

ACCOUNTING FOR SALVAGE VALUE

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|---|---------------------------|
| Original Contract Price | \$158,571.69 |
| Plus the elimination of salvage value per 4/19/2002 letter | + \$65,000.00 |
| Less the reduction in work required from BRC | - \$28,458.00 |
| Less the elimination of the line item of hazardous waste testing | - \$1,750.00 |
| Less the amount calculated for salvage value per receipts | - \$18,823.95 |
| Total Contract Price after Changes | \$174,539.74 |
| Difference between Original Contract Price and Contract as Modified | <u>\$15,968.05</u> |